

C H FLATS No. 2 (Wootton Bassett) Limited

SERVICE CHARGE ACCOUNTS

**FOR THE YEAR ENDING
30th JUNE 2019**



C.H. FLATS No. 2 (WOOTTON BASSETT) Ltd

REPORT OF THE ACCOUNTANTS TO THE LANDLORD

AND LESSEES ON THE SERVICE COST ACCOUNTS

OF MARLBOROUGH COURT, ROYAL WOOTTON BASSET, WILTSHIRE

In accordance with your instructions we have prepared the account of service costs and expenses of Marlborough Court for the year ended 30th June 2019 from the records maintained by you.

We were not required to, and did not, form any opinion as to whether the reasonableness of the costs included within the service charge account or the standard of the services or works provided.

We certify that in our opinion:

- (a) the service costs account set out on page 2, together with the notes on pages 4-6, shows a fair summary of the costs expended and outgoings disbursed, incurred or provided for by the lessor for the year ended 30th June 2019 being sufficiently supported by accounts, receipts and documents which have been produced to us.
- (b) the balance sheet set out on page 3, together with the notes on pages 4-6, fairly reflects the assets and liabilities as at 30th June 2019

DCK Accounting Solutions Ltd

Unit 1
Uffcott Farm
Uffcott
Swindon
Wiltshire
SN4 9NB

C H FLATS No.2 (WOOTTON BASSETT) LIMITED

BALANCE SHEET

as at 30 June 2019

	Note	2018-19		2017-18	
		£	£	£	£
Fixed Assets	5				
Land & Buildings		-		36	
Plant & Machinery		-		-	
Fixtures & Fittings		-		-	
Solar Panels		2,040		3,060	
Total Fixed Assets			<u>2,040</u>		<u>3,096</u>
Intangible Assets					
Property Freehold		7,200		7,200	
Total Other Assets			<u>7,200</u>		<u>7,200</u>
Current Assets					
Debtors - Service Charges	6	-		1,264	
Prepayments	6	97		96	
Cash at Bank		28,968		26,542	
Deposit Accounts		38,968		30,990	
Total Current Assets			<u>68,033</u>		<u>58,892</u>
Current Liabilities	7				
Trade Creditors		-		1,762	
Creditors - Service Charges		2,426		-	
Accruals		2,471		550	
Total Current Liabilities			<u>4,896</u>		<u>2,312</u>
NET CURRENT ASSETS			70,337		63,781
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,377</u>		<u>66,877</u>
Represented by:-					
Retained Surplus	8		25,422		25,422
Reserve for Major Repairs	9		32,254		29,254
Reserve for Repointing	9		7,500		5,000
Revaluation Reserve	10		7,200		7,200
Total Equity			<u>72,377</u>		<u>66,877</u>

C H FLATS No.2 (WOOTTON BASSETT) LIMITED**NOTES TO THE SERVICE CHARGE ACCOUNTS
FOR YEAR ENDED 30 JUNE 2019****3. DIRECTORS' EMOLUMENTS**

The directors' aggregate emoluments in respect of qualifying services were:

	2019 £	2018 £
Remuneration	-	-

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2019 £	2018 £
Corporation Tax on the results for the year at 20% (2018: 20%)	-	-

5. TANGIBLE FIXED ASSETS

	Property £	Fixtures & Fittings £	Solar Panels £	Plant & Machinery £
COST				
As at 1 st July 2018	5,420	12,878	10,200	1,193
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 th June 2019	5,420	12,878	10,200	1,193
DEPRECIATION				
As at 1 st July 2018	5,384	12,878	7,140	1,193
Charge for year	36	-	1,020	-
Disposals	-	-	-	-
As at 30 th June 2019	5,420	12,878	8,160	1,193
NET BOOK VALUES				
As at 1 st July 2018	36	-	3,060	-
As at 30 th June 2019	-	-	2,040	-

6. DEBTORS

	2019 £	2018 £
Amounts Due From Tenants	-	1,264
Prepayments	97	96
Trade Debtors	-	-
	97	1,360