REGISTERED NUMBER: 06258221 (England and Wales)

# Report of the Directors and

# Unaudited Financial Statements for the Year Ended 31 December 2023

# for

# The Ridings Swindon Management Company Limited

**Tegra Accounting Ltd**
**45 Scorhill Lane**
**Swindon**
**SN1 7BL**

**The Ridings Swindon Management Company Limited**

Contents of the Financial Statements
For the Year Ended 31 December 2023


| | |
|---|---|
| Company Information | 3 |
| Report of the Directors | 4 |
| Income and Expenditure Account | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7-8 |
| Report of the Accountants | 9 |
| Detailed Income and Expenditure Account | 10 |

## Company Information
## For the Year Ended 31 December 2023

| | |
|---|---|
| **Directors:** | **M J Platten**<br>**M Kyte** |
| **Secretary:** | **Mr V Masi** |
| **Registered Office:** | **8 Lamora Close**<br>**Middleleaze**<br>**SWINDON**<br>**SN5 5TJ** |
| **Registered Number:** | **06258221 (England and Wales)** |
| **Accountants:** | **Tegra Accounting Limited**<br>**45 Scorhill Lane**<br>**Swindon**<br>**Wiltshire**<br>**SN1 7BL** |

## Report of the Directors
## For the Year Ended 31 December 2023

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

**DIRECTORS**

M Kyte
M J Platten

These directors held office during the whole of the period from 1 January 2023 to the date of this report.

**Small Companies Provision**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

……………………………………………
M Kyte - Director

Date:……………………

## Income and Expenditure Account
## For the Year Ended 31 December 2023

| | Notes | 2023 £ | 2022 £ |
|---|---|---|---|
| **TURNOVER** | | 4,037 | 3,762 |
| Administrative Expenses | | 4,037 | 3,762 |
| Other operating income | | 0 | 0 |
| **OPERATING PROFIT / (LOSS)** | 2 | 0 | 0 |
| Interest Receivable and similar income | | 0 | 0 |
| **SURPLUS/(DEFECIT) ON ORDINARY ACTIVITIES BEFORE TAXATION** | | 0 | 0 |
| Tax on surplus on ordinary activities | 3 | 0 | 0 |
| **SURPLUS/(DEFECIT) FOR THE FINANCIAL YEAR** | | 0 | 0 |

**Balance Sheet**
**31 December 2023**

| | Notes | 2023 £ | 2022 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 4 | - | - |
| Prepayments and Accrued Income | | 898 | 898 |
| Cash at bank | | 11,286 | 11,504 |
| | | 12,184 | 12,402 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 5 | 774 | 1,342 |
| **NET CURRENT ASSETS** | | 11,410 | 11,060 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 11,410 | 11,060 |
| **RESERVES** | | | |
| Reserve for Long Term Works | 6 | 9,002 | 8,252 |
| Maintenance Reserve | 6 | 1,200 | 1,200 |
| Cyclical Building Valuation | 6 | - | 400 |
| Income and Expenditure Account | 6 | 1,208 | 1,208 |
| | | 11,410 | 11,060 |

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
(b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved:……………………………………….. Date:..………………….
M Kyte - Director

**Notes to the Financial Statements**
**For the Year Ended 31 December 2023**

## 1. ACCOUNTING POLICIES

**Accounting Convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, excluding Value Added Tax.

**Deferred Tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. OPERATING SURPLUS

The operating surplus is stated after charging:

| | 31.12.23 £ | 31.12.22 £ |
|---|---|---|
| Directors' remuneration and other benefits etc. | - | - |
| | ====== | ====== |

## 3. TAXATION

**Analysis of the tax charge**
No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2023 nor for the year ended 31 December 2022.

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.23 £ | 31.12.22 £ |
|---|---|---|
| Trade Debtors | - | - |
| | ====== | ====== |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.23 £ | 31.12.22 £ |
|---|---|---|
| Payments on account | - | 530 |
| Trade Creditors | 570 | 350 |
| Other Creditors | 204 | 462 |
| | ====== | ====== |
| | 774 | 1,342 |

**Notes to the Financial Statements**
**For the Year Ended 31 December 2023**

## 6. RESERVES

| | Income and Expenditure Account | Reserve for Long Term Works | Maintenance Reserve | Cyclical Building Valuation Reserve | Totals |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| At 1 January 2023 | 1,208 | 8,252 | 1,200 | 400 | 11,060 |
| Surplus for the year | 750 | | | | 750 |
| Reserve Contribution | -750 | 750 | | -400 | -400 |
| **At 31 December 2023** | **1,208** | **9,002** | **1,200** | **-** | **11,410** |

## Report of the Accountants to the Directors
## For the Year Ended 31 December 2023

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2023 set out on pages five to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tegra Accounting Limited
45 Scorhill Lane
Swindon
Wiltshire
SN1 7BL

Date: 8th February 2023

**The Ridings Swindon Management Company Limited**

**Detailed Income and Expenditure Account**
**For the Year Ended 31 December 2023**

| | 31.12.23 | | 31.12.22 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Turnover** | | | | |
| Service Charges | 3,491 | | 3,434 | |
| Credits to Owners | -204 | | -404 | |
| Reserve Fund Charges | 750 | | 750 | |
| Sundry Income | - | | - | |
| | | 4,037 | | 3,780 |
| **Other Income** | | | | |
| Sundry Receipts | - | | - | |
| Deposit Account Interest | - | | - | |
| | | 4,037 | | 3,780 |
| **Expenditure** | | | | |
| Insurance | 1,347 | | 1,252 | |
| Grounds Maintenance | 280 | | 255 | |
| Management Fees | 850 | | 850 | |
| Post and Stationery | - | | - | |
| Legal & Secretarial Fees | 100 | | 151 | |
| Household and Cleaning | 172 | | 172 | |
| Accountancy | 350 | | 350 | |
| Professional Fees | 588 | | - | |
| Reserve Drawdown for Valuation | -400 | | - | |
| | | 3,287 | | 3,030 |
| **NET SURPLUS TRANSFERRED TO RESERVES** | | **750** | | **750** |
| | | ====== | | ====== |